



HF Markets (SV) Ltd

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**HF Markets (SV) Ltd**

**HOTFOREX TRADING REWARDS**

**TERMS AND CONDITIONS**

***HotForex Trading Rewards* is a *Loyalty Program* that offers monetary and trading service rewards to qualifying Clients of HF Markets (SV) Ltd (herein “the Company” or “HotForex”).**

## **1. Registration**

- 1.1. The *HotForex Trading Rewards* loyalty program is open to both existing and new Clients.
- 1.2. The *HotForex Trading Rewards* loyalty program starts on 3<sup>rd</sup> May, 2016.
- 1.3. The HotForex Trading Rewards loyalty program will run indefinitely or until the Company decides to terminate it. In the event that the HotForex Trading Rewards loyalty program is terminated, no further HotForex Bars will be earned from the date of termination. Clients will be able to redeem their HotForex Bars for 2 weeks following the termination of the program. Any points below the minimum withdrawal amount will be lost.
- 1.4. In the event of termination of the HotForex Trading Rewards Program, Clients will be notified of the termination date via the Company’s website.
- 1.5. The Client can join the *HotForex Trading Rewards* loyalty program via their myHF area.
- 1.6. Upon registering his/ her myHF account to the *HotForex Trading Rewards* loyalty program, all subsequent trading activity on accounts registered to the Client’s myHF (with the exception PAMM Master and Investor accounts; Demo accounts; and, Contest accounts) will be counted towards the Client’s *HotForex Trading Rewards* HotForex Bars (points) balance.

## **2. Promotion Information**

- 2.1. Qualifying Clients of the *HotForex Trading Rewards* loyalty program earn points known as *HotForex Bars*.
- 2.2. *HotForex Bars* cannot be earned on qualifying activities conducted before the date of joining *HotForex Trading Rewards* loyalty program.
- 2.3. *HotForex Bars* cannot be earned from activity and/ or volume generated on PAMM Master and Investor accounts; Demo accounts; and, Contest accounts.
- 2.4. Participating Clients can earn *HotForex Bars* for a variety of reasons. *HotForex Bars* can be converted into cash or can be used to claim various other rewards (See Section 3.1).
- 2.5. *HotForex Bars* cannot be transferred between myHF accounts.

### 3. Rewards and Conditions Requirements

3.1. Clients can earn *HotForex Bars* through trading activity and/or the following actions:

<b>Actions to Earn <i>HotForex Bars</i></b>	<b>Number of <i>HotForex Bars</i></b>		
<b>Account approval*</b> + <b>Account Funding</b> (min. deposit 300 USD/ 250 EUR/30,000 JPY)	100		
<b>Volume Traded**</b>	<b>Forex, Gold, Silver</b>	<b>Stocks DMA, ETFs</b>	<b>Level</b>
	6	0.06	Red Level
	8	0.08	Silver level
	10	0.10	Gold Level
	12	0.12	Platinum Level
<b>Refer-a-Friend (See Section 3.3)</b>	170		

\**HotForex Bars* will be awarded upon completion of the account opening and account funding procedure as per the Company's Account Opening Agreement.

\*\**HotForex Bars* are awarded per every round turn standard lot traded on CFDs on Forex, Gold, Silver, Stocks DMA and ETFs only. Only closed trades that: were open for more than 5 minutes; and, have a difference of more than 5 pips between open/ close price will earn *HotForex Bars*.

3.2. The calculation of the Client's qualifying trades/ actions and the updating of his/ her *HotForex Bars* balance will take place once a day.

3.3. A Client can refer up to five (5) friends in total regardless of whether referrals are successful or unsuccessful. For each successful referral, the Client will receive 170 *HotForex Bars*. A successful referral is when one of the Client's referrals:

- (a) Opens a myHF account; AND
- (b) Is approved for a live trading account; AND
- (c) Funds his/ her trading account;

(d) Trades a volume of 1 round-turn lot (Only trades exceeding 5 minutes and with a open/ close price difference of 5 pips qualify as point earning) To refer-a-friend, the Client must login to myHF, click on the Refer-a-Friend tab, fill in the name and email address of the referral and send the invitation.

3.4. Any referrals that the Client makes must not be existing clients of HotForex. The Company reserves the right to retract any *HotForex Bars* awarded if a referral is found to be an existing Client of the Company.

3.5. There are four (4) *HotForex Trading Rewards* loyalty program levels that a Client can attain depending on his/ her number of cumulative active trading days (calendar days):

<b>Loyalty Level</b>	<b>To Achieve Level</b>
<b>Red</b>	Register
<b>Silver</b>	31 active trading days
<b>Gold</b>	62 active trading days
<b>Platinum</b>	105 active trading days

3.6. An active trading day is a calendar day during which the Client has opened and/ or closed a trade. Deposit/ withdrawal transactions do not count towards the active trading day status.

3.7. The Client's active trading day balance is the sum of all active trading days. If there is a period of inactivity of 30 days or more, the Client will be demoted (See section 3.8).

3.8. A Client will be demoted if he/ she accumulates 30 consecutive, inactive calendar trading days. An inactive trading day is defined as a calendar day during which the Client has not opened or closed a trade.

3.9. In the event of demotion, the Client will immediately be reverted to the lowest loyalty level and his/ her loyalty balance will be set to zero.

3.10. The Client can view his/ her Active and Inactive Trading Days by logging into his/ her myHF area.

3.11. A Client can convert his/ her *HotForex Bars* as follows:

<b>Type of Reward</b>	<b>HotForex Bars Redemption</b>
<b>Cash Reward</b>	<i>Every 35 HotForex Bars = 1 USD</i> <i>The minimum number of HotForex Bars that can be converted to cash is 1000 bars</i>
<b>Credit Bonus</b>	300 – 20,000
<b>1 Month Subscription to Autochartist</b>	150
<b>1 Month Access to VPS Silver Package</b>	1100
<b>1 Hour private session with a HotForex Market Analyst</b>	2500
<b>3 Month Access to VPS Silver Package</b>	3100

- 3.12. The Cash Reward payment schedule and other reward requests will be completed within 4 business days from the date that the reward request was made.
- 3.13. If a Client converts *HotForex Bars* to a Cash Reward, the minimum HotForex Bars amount that can be converted to cash is 1000 bars. Converted Cash Rewards will be credited to the Client's primary myHF account in the myHF account's base currency. Daily conversion will apply in case the myHF base currency is not USD. Cash Rewards can be traded or withdrawn.
- 3.14. The Credit Bonus Reward can only be credited into a MT4 Micro or MT4 Premium trading account which had already been opened with a Credit Bonus as per the 100% Credit Bonus terms and conditions. For the avoidance of any doubt, the Credit Bonus Reward accumulated and redeemed in accordance with the provisions of this Loyalty Program, shall adhere and follow the Company's 100% Credit Bonus Terms and Conditions.
- 3.15. The maximum number of bars that can ever be converted into a Credit Bonus is 20,000 (twenty thousand) bars.
- 3.16. The Credit Bonus Reward to be credited into a client's trading account is calculated as follows:

- Trading Account in USD or EUR base currency:  $\text{No. of Bars} / 2 = \text{Bonus Amount (USD or EUR)}$ .

*Example:* A Client accumulates and wishes to redeem 300 bars to credit bonus. The bonus amount will be  $300 / 2 = 150 \text{ USD or EUR}$

- Trading Account in NGN base currency:  $\text{No. of Bars} * 150 = \text{Bonus Amount (NGN)}$

*Example:* A Client accumulates and wishes to redeem 300 bars to credit bonus. The bonus amount will be  $300 * 150 = 45,000 \text{ NGN}$

3.17. The following conditions shall be satisfied for the Credit Bonus to be credited into a client's trading account:

- (a) The equity minus any existing bonus amount in the client's trading account shall be equal or higher than 100 USD / 100 EUR / 30,000 NGN; and
- (b) The total active Credit Bonus shall not be more than 3 (three) times the trading account's equity minus any existing bonus amount. *Example:* Client's current equity in his trading account is 700 USD out of which 400 USD is the existing bonus amount. The **maximum** new Credit Bonus that can be credited into the Client's trading account is  $(300 * 3) - 400 = \mathbf{500 \text{ USD}}$  which equals to 1000 HotForex bars.

3.18. The maximum total amount of loyalty bonus that can be redeemed by any client in all his trading accounts shall not exceed 10,000 USD / 10,000 EUR / 3,000,000 NGN. It should be noted that the Company will refuse the redemption of any loyalty bonus in case the maximum allowed bonus amounts as per clause 1.13. of the 100% Credit Bonus Terms and Conditions are reached.

3.19. To redeem his/her *HotForex Bars* the Client must visit his/her myHF area.

3.20. If the Client's Wallet is closed for any reason, any rewards (trading services) that the Client had claimed until that point, such as VPS and Trading Central, will be stopped and the *HotForex Bar* balance will be set to zero.

3.21. HotForex Affiliates and Introducing Brokers are eligible to join the *HotForex Trading Rewards* loyalty program. However, Affiliates and IBs are not eligible to earn *HotForex Bars* from the Refer-a-Friend feature of the program.

#### **4. Legal Information**

- 4.1. If the Company suspects or has reason to believe that a Client has more than one account under this Loyalty Program, then the Company reserves the right, at its absolute discretion and without obtaining the Client's consent to remove the *HotForex Trading Rewards* loyalty program from the Client's account with immediate effect.
- 4.2. The Client acknowledges that Forex and CFDs are leveraged products which involve a high level of risk. When trading in such products, it is possible for Clients to lose all of their invested capital. These products may not be suitable for everyone and Clients should ensure that they understand the risks involved. Clients should seek independent advice if necessary.
- 4.3. This Agreement as well as any additional agreement hereto (both present and future) are made in English. Any other language translation is provided as a convenience only. In the case of any inconsistency or discrepancy between original English texts and their translation into any other language, as the case may be, original English versions shall prevail.
- 4.4. The Company reserves the right, at its absolute discretion, to unilaterally modify or terminate this Loyalty Program or any of the Terms and Conditions included herein, at any time, without obtaining the Client's consent.

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